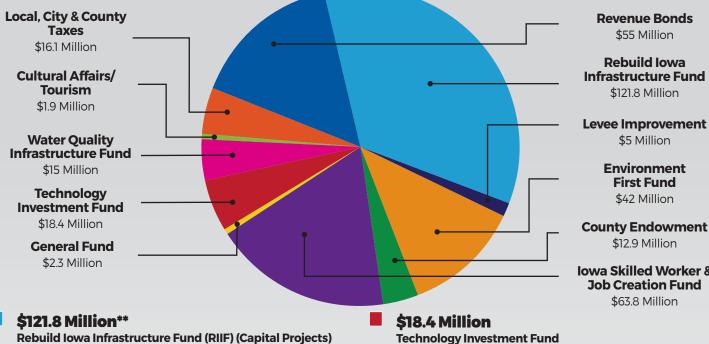
# **Gaming Revenues Benefit Iowa**

# Estimated FY 2024 Appropriations and Outlays. Total = \$353.9 Million\*



RIIF funds are important for providing important infrastructure projects. Many areas are supported, including agricultural and land stewardship, public safety, economic development, public defense, state university buildings, technology projects and more.

# \$5 Million

**Levee Improvement** 

# \$42 Million

#### **Environment First Fund**

The Environment First Fund provides critical funding for Resource Enhancement and Protection (REAP). This money supports projects such as the Conservation Reserve Enhancement (CREP), water quality protection, geological water studies, soil conservation cost share, watershed protection programs and more.

# \$12.9 Million

#### **County Endowment/Community Foundation**

All 84 non-casino lowa counties have community foundations that receive gaming money for grants and endowments to better their communities. This money is distributed to worthy organizations and projects ranging from foster parent training and support to landscaping for veteran memorials.

## \$63.8 Million **Iowa Skilled Worker & Job Creation Fund**

Each year, a dedicated portion of tax revenue goes to the Iowa Skilled Worker & Job Creation Fund. The money is appropriated each year by the General Assembly for job training and job creation programs at the Board of Regents, Iowa Workforce Development, Department of Education and the Economic Development Authority.



#### \$15 Million Water Quality Infrastructure Fund

Gaming revenue helps support projects that improve water quality. Funds support projects for the installation of infrastructure, including conservation structures, practices, or other measures that reduce nutrient loads, associated sediment, or contaminants from sources to surface waters that are used as a drinking water supply.

## \$1.9 Million **Cultural Affairs/Tourism**

This fund, provided through gaming revenue, preserves important points of Iowa culture and history, as well as helps in bolstering Iowa tourism interests.

# \$16.1 Million Local, City and County Taxes

Fifteen counties in Iowa have commercial gaming facilities, and they receive funds from taxes paid to the city and county of their hosts.

#### \$55 Million\*\*\* **Revenue Bonds**

Gaming funds are used to pay the debt service on revenue bonds issued in 2009 and 2010. Net proceeds totaling \$695 million were used for various projects including Main Street projects, flood rebuilding and mitigation, prison construction, bridge safety and economic development initiatives.



#### Wes Ehrecke, President & CEO

13350 Cedarwood Avenue · Clive, Iowa 50323 515-267-9200 · 888-327-0384 · FAX 515-267-9300 wese@lowaGaming.org · www.lowaGaming.org

\* The gaming industry pays an additional \$17 million to the state for regulatory-related costs associated with the Department of Public Safety and the Iowa Racing and Gaming Commission.

\*\* \$3.8 million of wagering tax revenue is first allocated to the Federal Subsidy Holdback Fund that will help pay the debt service on the 2009 Revenue Bonds if the federal subsidy on the Build America Bonds is not received. Once the subsidy is received, that amount is transferred to the RIIF.

\*\*\* Anything unneeded for debt service on revenue bonds transfers back to the RIIF. For FY 2024, that amount is estimated at \$10.7 million.

**Iowa Skilled Worker &** 

# Rebuild Iowa Infrastructure Fund (RIIF), \$121.8† (multiple sources)

- Administrative Services, \$22.2m
- Agricultural & Land Stewardship, \$24.2m
  - Water Quality Initiative
  - Renewable Fuels Infrastructure Fund
- Department for the Blind, \$232k
- Department of Corrections, \$4.9m
- Economic Development, \$17.5m
  - Community Attraction & Tourism Grants
  - Destination Iowa
- Education, \$5.7m
- Iowa Communications Network, \$578k
- Iowa Ethics and Campaign Disclosure Board, \$66k
- Health and Human Services, \$6.3m
- Iowa Finance Authority, \$3m
- Judicial Branch, \$100k
- Legislative Branch, \$500k
- Department of Natural Resources, \$22.9m
- Public Defense, \$8.2m
- Public Safety, \$9.3m
- Regents, \$45.9m
  - ISU Student Innovation Center & Veterinary Lab
  - Tuition Replacement
- State Fair Barn Restoration, \$6m
- Transportation, \$16.9m
- Treasurer, \$1.1m

#### Levee Improvement, \$5m

#### Environment First Fund, \$42m

- Department of Agriculture, \$17.3m
  - Soil Conservation Cost Share
  - Soil & Water Conservation Fund
  - Water Quality Initiative
  - Conservation Reserve Enhancement (CREP)
- Department of Natural Resources, \$24m
  - REAP Program
  - Park Operations & Maintenance
  - Water Quality Monitoring Stations - Animal Feeding Operations
- Board of Regents, \$695k

Water Quality Infrastructure Fund, \$15m

#### Cultural Affairs/Tourism, \$1.9m

# Iowa Skilled Worker & Job Creation Fund, \$63.8m

- Economic Development Authority, \$12.8m
  - High Quality Jobs
- Empower Rural Iowa Housing Needs & Innovation
- Department of Education, \$34m
  - Workforce Training & Economic Development Funds
  - ACE Infrastructure
  - PACE & Regional Sectors
  - Gap Tuition Assistance Fund
- Iowa Workforce Development, \$7.9m
- Board of Regents, \$9.1m
  - Regents Innovation Fund
  - ISU Economic Development
  - UI Economic Development
  - UI Entrepreneurship & Economic Growth
  - UNI Economic Development

## General Fund, \$2.3m

#### Revenue Bonds, \$55m\*\*\*

## Technology Reinvestment Fund, \$18.4m

- Attorney General's Office, \$279k
- Department of Corrections, \$2.2m
- Department of Education, \$3.7m
- Department of Homeland Security, \$400k
- Department of Health and Human Services, \$3.3m
- Judicial Branch, \$690k
- Department of Management, \$3.9m
- Department of Revenue, \$4.1m
- Board of Parole, \$20k
- Auditor of State \$293k
- Law Enforcement Academy, \$100k

# County Endowment/ Community Foundation, \$12.9m

**Local, City and County Taxes,** \$16.1m

Qualified community foundations in 84 non-casino counties each receive a proportionate share for grants and endowments to benefit thousands of worthy organizations and projects. For more detailed information and an annual report, please visit **www.lowaCaming.org**.

† Some programs are partially funded with non-gaming revenue. \*\*\* Anything unneeded for debt service on revenue bonds transfers back to the RIIF. For FY 2024, that amount is estimated at \$10.7 million.